

Taxes

Compiled by the *Asheville Metro Business Research Center*

Current Sales and Use Tax Rates as of September 1, 2009

Combined (5.5% State rate plus applicable local rates) sales and use tax rates in effect:									
Buncombe County			7.75%						
Haywood County			8.00%						
Henderson County			7.75%						
Madison County			7.75%						

Income Taxes

NC Personal Income Tax Rate					NC Corporate Income Tax Rate				
Base rate of 6% of taxable income and then varies based on filing status					6.90%				

2008-09 Property Tax Rates (Per \$100 Assessed Valuation)

County	Last Reval.*	City Rate	County Rate	Special School Districts	Other Districts	Total	Fire Districts and Other Special Districts			
Buncombe County	2006*		0.525			0.525	Barnardsville	.1500	Leicester	.1000
Asheville		0.420	0.525	0.150		1.095	Beaverdam	.1100	North Buncombe	.1060
Biltmore Forest		0.300	0.525			0.825	Broad River	.1000	Reems Creek	.1200
Black Mountain		0.320	0.525			0.845	East Buncombe	.0900	Reynolds	.1100
Montreat		0.370	0.525		0.090	0.985	Enka	.0750	Riceville	.1100
Weaverly		0.365	0.525			0.890	Fairview	.0750	Skyland	.0780
Woodfin		0.265	0.525		0.100	0.890	Fletcher	.0780	Asheville Suburban	.0850
							French Broad	.1200	South Buncombe	.0780
							Garren Creek	.1400	Swannanoa	.1200
							Haw Creek	.0900	Upper Hominy	.1100
							Hominy	.1100	West Buncombe	.0900
							Jupiter	.0950	Woodfin	.1000
							Asheville School	.1500	N Buncombe Service	.1060
							Beaverdam Service	.1100	Reems Creek Service	.1200
Haywood County	2006*		0.497			0.497	Big Cove	.0600	Junaluska	.0700
Canton		0.580	0.497			1.077	Camp Branch	.0600	Lake Logan/Cecil	.1000
Clyde		0.430	0.497		0.090	1.017	Center Pigeon	.0650	Maggie Valley	.0500
Maggie Valley		0.420	0.497		0.050	0.967	Clyde	.0900	North Canton	.0600
Waynesville		0.400	0.497			0.897	Crabtree-Ironduff	.0650	Saunook	.0400
							Cruso	.1000	S Waynesville	.0600
							Fines Creek	.0900	West Canton	.1000
							Jonathan Creek	.0700	***Waynesville MSD	.2300
							Junaluska Sanitary	.0600	(+ 9 Road Maintenance Districts)	
Henderson County	2007*		0.462			0.462	Bat Cave	.0900	Green River	.0600
Flat Rock		0.075	0.462			0.537	Blue Ridge	.0850	Mills River	.0650
Fletcher		0.270	0.462			0.732	Dana	.1000	Mountain Home	.0950
Hendersonville		0.380	0.462			0.842	Edneyville	.0850	Raven Rock	.0750
Laurel Park		0.270	0.462			0.732	Etowah-Horse Shoe	.0850	Valley Hill	.0700
Mills River		0.075	0.462			0.537	Fletcher	.0950	Valley Hill # 2	.0700
							Gerton	.1150		
Saluda:							*** Hendersonville MSD	.2500	***Seventh Avenue MSD	.0800
In Henderson		0.540	0.462		0.075	1.077				
In Polk		0.540	0.680	0.030	0.090	1.340				
Madison County	2004		0.510			0.510	Big Pine	.0600	Leicester	.1000
Hot Springs		0.510	0.510			1.020	Country	.0700	Mars Hill	.0500
Mars Hill		0.460	0.510			0.970	Ebb's Chapel	.0900	Smokey Mountain	.0800
Marshall		0.490	0.510			1.000	Jupiter	.1000	Spring Creek	.0200
							Laurel	.0200	Walnut	.1000

Source: North Carolina Department of Revenue

Notes: All taxable property is assessed at 100% of appraised value and revaluation is effective January 1 of given year.

* All counties must revalue real property at least every 8 years, but may elect to revalue more frequently. These counties have adopted a more frequent revaluation schedule.

*** Tax rates for municipal service districts apply only to certain areas within the municipalities and not to all municipal property. Rates are shown in the NOTES column.

For further information please contact:

North Carolina Department of Revenue
Post Office Box 25000
Raleigh, North Carolina, 27640-0640
(919) 733-3991
web: www.dor.state.nc.us

Buncombe County Tax Department
60 Court Plaza Room 315
Asheville, NC 28801
(828) 250-4910 or 250-4930
web: www.buncombecounty.org

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ECONOMIC DEVELOPMENT COALITION for Asheville-Buncombe County